

« Project Elisa »



Activity

Production of cooked **gambas** for retail and wholesale clients in France. Selection, transportation, thawing, cooking, cooling and packaging.



Strengths

- ❖ One of the leading players on the French market
- ❖ Excellent sourcing, recognised expertise, very low default rate
- ❖ Prime location, close to Paris, easy access to highway and railway
- ❖ New production facility (2019-2020)
- ❖ Stable customer base and recurrent revenues
- ❖ Sanitary permits OK, certified Ecolabel ASC



Key figures

- ❖ Sales >20M€, gross margin >4,5M€
- ❖ EbitDA 1,8M (growing, except 2020 due to Covid)
- ❖ Employed 28 FTEs



Structure of the sale

- ❖ Share deal (100% of the capital)
- ❖ Reason of sale : non-core activity in the group, need for investment in other business units
- ❖ Expected sales price : about 6x EbitDA – net financial debt

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